

OVERSIGHT BOARD FOR THE REDEVELOPMENT SUCCESSOR AGENCY OF THE
CITY OF HEALDSBURG

RESOLUTION NO. OB2-2013

RESOLUTION OF THE OVERSIGHT BOARD OF THE
REDEVELOPMENT SUCCESSOR AGENCY OF THE CITY OF
HEALDSBURG APPROVING A RECOGNIZED OBLIGATION
PAYMENT SCHEDULE 13 – 14A FOR THE PERIOD OF JULY
1, 2013 – DECEMBER 31, 2013, PURSUANT TO HEALTH
AND SAFETY CODE § 34180(g)

WHEREAS, on December 29, 2011, the California Supreme Court issued its final decision in *California Redevelopment Association v. Matosantos*, upholding Assembly Bill x1 26 (codified as Health and Safety Code §§34161-34191) (“ABx1 26”) and invalidating Assembly Bill x1 27 (the legislation that would have permitted redevelopment agencies to continue operation if their sponsoring jurisdiction agreed to make certain payments for the benefit of schools and special districts); and as a result, all California redevelopment agencies were dissolved, effective February 1, 2012; and

WHEREAS, pursuant to Health and Safety Code 34173(d), on January 10, 2012, the City Council of the City of Healdsburg elected to become the successor agency to the Redevelopment Agency of the City of Healdsburg (“Agency”); and

WHEREAS, Assembly Bill x1 26 was modified by Assembly Bill 1484, enacted on June 27, 2012; and

WHEREAS, the approved ROPS covering the period from July 1 - December 31, 2013 is due to the Department of Finance on March 1, 2013; and

WHEREAS, the Department of Finance has provided a new format for the ROPS pre-populated with the obligations reported on ROPS III; and

WHEREAS, primarily, going forward what remain for reporting on the ROPS are bond debt payments, fiscal agent fees and administrative costs; and

WHEREAS, per section 34191.4 (c) (1) Bond proceeds derived from bonds issued on or before December 31, 2010, shall be used for the purpose for which the bonds were sold; and

WHEREAS, there are approximate \$13.5 million in bond proceeds that were issued prior to January 31, 2010; and

WHEREAS, the Agency re-prioritized projects to be funded with bond proceeds at their February 4, 2013 meeting; and

WHEREAS, the item numbers in question are reflected as Item #16, Items #26-#31, Items # 32-36, Items # 37-38, Items # 39-43, Item # 44, and Item # 45, on the “Notes” pages of ROPS 13 – 14A;

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board of the Redevelopment Successor Agency of the City of Healdsburg, hereby finds and determines:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, it does not constitute a project subject to the requirements of the California Environmental Quality Act in that pursuant to CEQA Guidelines Section 15061(b)(3), it is covered by the general rule that CEQA applies only to projects which have the potential for causing a significant effect on the environment; and where it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment, the activity is not subject to CEQA.

Section 3. Approval of ROPS. The Oversight Board hereby approves the ROPS, in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code §34180(g).

Section 4. Transmittal of ROPS. The Chair or his designee, on behalf of the Oversight Board, and the Executive Director or his designee, on behalf of the Successor Agency, are hereby authorized and directed to undertake any actions as are necessary to carry out the purposes of this Resolution.

Section 5. Effectiveness. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED this 25th day of February, 2013 by the following vote:

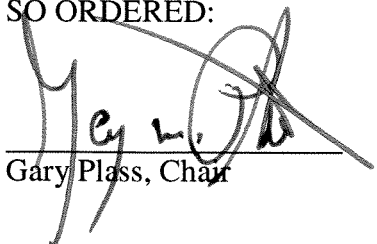
AYES: Board Members: (5) Liles, Navarrette, Schaffner, Ward and Chairperson Plass

NOES: Board Members: (0) None

ABSENT: Board Members: (2) Herrington and Ziedrich

ABSTAINING: Board Members: (0) None

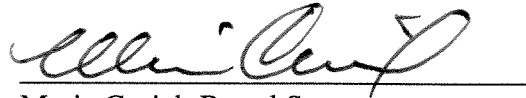
SO ORDERED:


Gary Plass, Chair

ATTEST:


Maria Curiel, City Clerk

I, MARIA CURIEL, Secretary to the Oversight Board for the Redevelopment Successor Agency of the City of Healdsburg, do hereby certify that the foregoing is a full, true, and correct copy of Resolution No. OB2-2013 duly adopted by the Oversight Board at a special meeting held on the 25th day of February 2013.



Maria Curiel, Board Secretary

Resolution No. OB2-2013

Exhibit A
Recognized Obligation Payment Schedule 13 – 14A

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: 354
County: Sonoma
Successor Agency: Healdsburg

Primary Contact

Honorific (Ms, Mr, Mrs)	
First Name	Jone
Last Name	Hayes
Title	Administrative Services Director
Address	401 Grove Street
City	Healdsburg
State	CA
Zip	95448
Phone Number	707-431-3184
Email Address	jhayes@ci.healdsburg.ca.us

Secondary Contact

Honorific (Ms, Mr, Mrs)	
First Name	David
Last Name	Mickaelian
Title	Assistant City Manager
Phone Number	707-431-3318
Email Address	dmickaelian@ci.healdsburg.ca.us

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: HEALDSBURG (SONOMA)

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$93,373,368

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$0
B Enforceable Obligations Funded with RPTTF	\$2,656,785
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$2,781,785
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$2,781,785
F Enter Total Six-Month Anticipated RPTTF Funding	\$2,781,785
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$0

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$136,586
I Enter Actual Obligations Paid with RPTTF	\$0
J Enter Actual Administrative Expenses Paid with RPTTF	\$107,293
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$29,293
L Adjustment to RPTTF (D - K = L)	\$2,752,492

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

/s/

Signature

Title

Date

HEALDSBURG (SONOMA)
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
 July 1, 2013 through December 31, 2013

Oversight Board Approval Date: _____

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
							\$93,373,368	\$4,310,628	\$0	\$0	\$125,000	\$2,656,785	\$0	\$2,781,785
1	2002 Tax Allocation Bonds Series A			The Bank of New York Mellon	Bonds issued to fund non-housing projects	Sotoyome	17,149,664	909,289	0	0	0	601,251	0	601,251
2	2002 Tax Allocation Bonds Series B			USDA	Bonds issued to fund non-housing projects	Sotoyome	2,231,662	118,638	0	0	0	84,913	0	84,913
3	2002 Tax Allocation Bonds Series C			The Bank of New York Mellon	Bonds issued to fund housing projects	Sotoyome	6,751,256	359,275	0	0	0	253,769	0	253,769
4	2003 Tax Allocation Bonds Series A			The Bank of New York Mellon	Bonds issued to fund non-housing projects	Sotoyome	17,218,809	915,954	0	0	0	624,613	0	624,613
5	2003 Tax Allocation Bonds Series B			The Bank of New York Mellon	Bonds issued to fund housing projects	Sotoyome	8,332,979	453,443	0	0	0	309,025	0	309,025
6	2010 Tax Allocation Bonds			The Bank of New York Mellon	Bonds issued to fund non-housing projects	Sotoyome	38,706,232	1,193,200	0	0	0	677,800	0	677,800
7	Contract for Arbitrage Services & Continuing Disclosure			Willdan Financial Services	Fiscal Agent Fees	Sotoyome	164,850	7,850	0	0	0	3,925	0	3,925
8	Trustee Agreement			The Bank of New York Mellon	Fiscal Agent Fees	Sotoyome	31,500	1,500	0	0	0	750	0	750
9	Trustee Agreement			Union Bank	Fiscal Agent Fees	Sotoyome	31,080	1,480	0	0	0	740	0	740
10	Property Tax Administration Fee			County of Sonoma	Per SB2557	Sotoyome	2,100,000	100,000	0	0	0	100,000	0	100,000
11	Foss Creek Pathway			City labor costs related to project	Maintain irrigation and landscape	Sotoyome	0	0	0	0	0	0	0	0
12	Central Healdsburg Ave Special Study			City labor costs related to project	Project management	Sotoyome	0	0	0	0	0	0	0	0
13	Water Services Replacement			City labor costs related to project	Utility maintenance	Sotoyome	0	0	0	0	0	0	0	0
14	Loan agreement	6/16/2008	7/1/2013	City of Healdsburg - Community Services	Facility lease	Sotoyome	0	0	0	0	0	0	0	0
15	Economic development	7/1/2010	6/30/2013	Healdsburg Chamber of Commerce	Economic development	Sotoyome	0	0	0	0	0	0	0	0
16	Railroad Depot Project	8/15/2011	1/25/2012	Bay Pacific Pipeliners	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
17	Badger Substation Fence Replacement	6/25/2011	10/23/2011	Structure Cast	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
18	Badger Substation Fence Replacement			City labor costs related to project	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
19	Badger Substation Fence Replacement			Various suppliers	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
20	Recreation Park Improvements	5/31/2011	9/28/2011	Fedco Construction	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
21	Recreation Park Improvements			Various suppliers	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
22	North Street Utility Underground Project			City labor costs related to project	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
23	North Street Utility Underground Project			Various suppliers	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
24	North Street Utility Underground Project			Old Castle Precast	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
25	North Street Utility Underground Project	8/17/2011	6/30/2013	Engelke Construction	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
26	Streetscape Improvements			City of Healdsburg	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
27	Streetscape Improvements			Sonoma West Publications	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
28	Streetscape Improvements			City labor costs related to project	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
29	Streetscape Improvements			Oliver & Company	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
30	Streetscape Improvements	9/21/2010	11/24/2010	Engelke Construction	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
31	Streetscape Improvements	9/15/2011	10/16/2011	Dama Construction	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
32	Healdsburg Avenue Bridge			City labor costs related to project	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
33	Healdsburg Avenue Bridge	3/17/2010	3/31/2012	Omni-Means	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
34	Healdsburg Avenue Bridge	7/1/2005		Meyers Nave	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
35	Healdsburg Avenue Bridge			to be determined	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
36	Healdsburg Avenue Bridge			City of Healdsburg	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
37	Infrastructure Improvements	8/29/2011	10/28/2011	Bay Pacific Pipeliners	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
38	Infrastructure Improvements			City of Healdsburg	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0
39	Recycled Water System Upgrade			Agency Counsel	per Superior Court Judgment	Sotoyome	0	0	0	0	0	0	0	0

Oversight Board Approval Date: _____

[illegible]

HEALDSBURG (SONOMA)

Pursuant to Health and Safety Code section 34186 (a)

PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENT

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)

July 1, 2012 through December 31, 201

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$0	\$0	\$4,154,907	\$0	\$0	\$0	\$136,586	\$107,293	\$0	\$0	\$2,627,765	\$2,717,466
	DEBT ADMINISTRATION															
1	2002 Tax Allocation Bonds Series A	The Bank of New York Mellon	Bonds issued to fund non-housing projects	Sotoyome											633,469	633,469
2	2002 Tax Allocation Bonds Series B	USDA	Bonds issued to fund non-housing projects	Sotoyome											80,981	80,981
3	2002 Tax Allocation Bonds Series C	The Bank of New York Mellon	Bonds issued to fund housing projects	Sotoyome											251,656	251,656
4	2003 Tax Allocation Bonds Series A	The Bank of New York Mellon	Bonds issued to fund non-housing projects	Sotoyome											622,630	622,630
5	2003 Tax Allocation Bonds Series B	The Bank of New York Mellon	Bonds issued to fund housing projects	Sotoyome											308,489	308,489
6	2010 Tax Allocation Bonds	The Bank of New York Mellon	Bonds issued to fund non-housing projects	Sotoyome											675,125	675,125
7	Contract for Arbitrage Services & Continuing Disclosure	Willdan Financial Services	Fiscal Agent Fees	Sotoyome											3,925	0
8	Trustee Agreement	The Bank of New York Mellon	Fiscal Agent Fees	Sotoyome											750	0
9	Trustee Agreement	Union Bank	Fiscal Agent Fees	Sotoyome											740	1,970
10	Property Tax Administration Fee	County of Sonoma	Per SB2557	Sotoyome											50,000	143,145
	OTHER ENFORCEABLE OBLIGATIONS - EST. EXPIRATION 6/30/13															
11,15	Economic development	Healdsburg Chamber of Commerce	Economic development	Sotoyome												
	STREETSCAPE IMPROVEMENTS															
1,26	Streetscape Improvements	City of Healdsburg	per Superior Court Judgment	Sotoyome			967,992	-								
	HEALDSBURG AVENUE BRIDGE															
2,32	Healdsburg Avenue Bridge	City labor costs related to project	per Superior Court Judgment	Sotoyome			1,675	-								
3,33	Healdsburg Avenue Bridge	Omni-Means	per Superior Court Judgment	Sotoyome			148,659	-								
4,35	Healdsburg Avenue Bridge	to be determined	per Superior Court Judgment	Sotoyome			-									
5,36	Healdsburg Avenue Bridge	City of Healdsburg	per Superior Court Judgment	Sotoyome			-									
	INFRASTRUCTURE IMPROVEMENTS															
6,37	Infrastructure Improvements	Bay Pacific Pipeliners	per Superior Court Judgment	Sotoyome												
	RECYCLED SYSTEM UPGRADE															
7,40	Recycled Water System Upgrade	City labor costs related to project	per Superior Court Judgment	Sotoyome			11,500									
8,41	Recycled Water System Upgrade	Winzler & Kelly	per Superior Court Judgment	Sotoyome			50,000	-								
9,43	Recycled Water System Upgrade	City of Healdsburg	per Superior Court Judgment	Sotoyome			700,081	-								
	OTHER NON-HOUSING PROJECTS INCLUDED IN SUPERIOR COURT JUDGMENT															
10,44	Healdsburg Ave 5-way Intersection Improvement	City of Healdsburg	per Superior Court Judgment	Sotoyome			200,000	-								
11,46	Water /Sewer Capital Purchase Program	City of Healdsburg	per Superior Court Judgment	Sotoyome			350,000	-								
12,47	Water Distribution System Upgrade	City of Healdsburg	per Superior Court Judgment	Sotoyome			225,000	-								
13,48	Purity Property Improvements	City of Healdsburg	per Superior Court Judgment	Sotoyome			500,000	-								
14,49	Extend Water/Sewer Services to South of City	City of Healdsburg	per Superior Court Judgment	Sotoyome			500,000	-								
15,50	Facade Program	City of Healdsburg	per Superior Court Judgment	Sotoyome			75,000	-								
16,51	Grease Interceptor Rebate Program	City of Healdsburg	per Superior Court Judgment	Sotoyome			75,000	-								
17,52	Utility Underground Rebate Program	City of Healdsburg	per Superior Court Judgment	Sotoyome			350,000	-								
	ADMIN PERSONNEL & OVERHEAD															
1,56	Successor Agency Administrative Cost - Personnel		Administrative personnel cost required to comply with ABx126	Sotoyome							15,432	97				
	ADMIN NON-PERSONNEL															
2,57	Audit Services	Moss Levy & Hartzheim, CPAs	Annual Audits	Sotoyome							36,172	11,605				
3,58	Legal Services	Meyers Nave	Legal services for Successor Agency	Sotoyome							18,000	17,857				
4,59	Legal Services	Renne Sloan Holtzman Sakai LLP	Legal services for Oversight Board, if deemed necessary and appropriate.	Sotoyome							18,000	21,023				
5,60	Legal Notices	Press Democrat, Healdsburg Tribune	Post notices of general distribution	Sotoyome							1,500	299				
6,61	Postage	US Postmaster	Mailing expenses and Courier Services	Sotoyome							150					
	ADMIN - PROPERTY MGMT & MAINT - NON-HOUSING															
7,62	Area Property Management	City of Healdsburg	property maintenance	Sotoyome							47,332	56,412				
Items Numbers - First number coincides with number shown on ROPS 2, Second number coincides with number shown on ROPS 13-14A																

HEALDSBURG (SONOMA)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	2002 Tax Allocation Bonds Series A	
2	2002 Tax Allocation Bonds Series B	
3	2002 Tax Allocation Bonds Series C	
4	2003 Tax Allocation Bonds Series A	
5	2003 Tax Allocation Bonds Series B	
6	2010 Tax Allocation Bonds	
7	Contract for Arbitrage Services & Continuing Disclosure	
8	Trustee Agreement	
9	Trustee Agreement	
10	Property Tax Administration Fee	
11	Foss Creek Pathway	
12	Central Healdsburg Ave Special Study	
13	Water Services Replacement	
14	Loan agreement	
15	Economic development	
16	Railroad Depot Project	Priority Project Bond Proceeds - \$75K
17	Badger Substation Fence Replacement	
18	Badger Substation Fence Replacement	
19	Badger Substation Fence Replacement	
20	Recreation Park Improvements	
21	Recreation Park Improvements	
22	North Street Utility Underground Project	
23	North Street Utility Underground Project	
24	North Street Utility Underground Project	
25	North Street Utility Underground Project	
26	Streetscape Improvements	Items 26-31 Priority Projects Bond Proceeds - \$2M
27	Streetscape Improvements	
28	Streetscape Improvements	
29	Streetscape Improvements	
30	Streetscape Improvements	
31	Streetscape Improvements	
32	Healdsburg Avenue Bridge	Items 32-36 Priority Projects Bond Proceeds - \$2.5M
33	Healdsburg Avenue Bridge	
34	Healdsburg Avenue Bridge	

HEALDSBURG (SONOMA)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
35	Healdsburg Avenue Bridge	
36	Healdsburg Avenue Bridge	
37	Infrastructure Improvements	Items 37-38 Infrastructure and Entryway Priority Projects Bond Proceeds - \$4M
38	Infrastructure Improvements	
39	Recycled Water System Upgrade	Items 39-43 Priority Projects Bond Proceeds - \$1.56M
40	Recycled Water System Upgrade	
41	Recycled Water System Upgrade	
42	Recycled Water System Upgrade	
43	Recycled Water System Upgrade	
44	Healdsburg Ave 5-way Intersection Improvements	Priority Project Bond Proceeds - \$2.4M
45	Foss Creek School Acquisition	Priority Project Bond Proceeds - \$1M
46	Water /Sewer Capital Purchase Program	
47	Water Distribution System Upgrade	
48	Purity Property Improvements	
49	Extend Water/Sewer Services to South of City	
50	Façade Program	
51	Grease Interceptor Rebate Program	
52	Utility Underground Rebate Program	
53	Low and Moderate Income Housing Program	
54	Neighborhood Revitalization Program	

HEALDSBURG (SONOMA)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
	Note on Line 58	Prior Period Payments tab - numbering coincides with ROPS 2, as separate tabs were utilized for each funding source. Housing items have not been included in current estimate/actual
	Prior Period Payments Lines 25-45	Bond Proceeds Expenditures and Payments held pending finding of completion, no actual to report
	Prior Period Payments 'Other' Column	Amounts were listed on the RPTTF tab for ROPS 2, Jul-Dec 2012, but funding source showed as 'reserves' and amounts were not included in approved amount for Jul-Dec 2012 as shown on DOF website.