OVERSIGHT BOARD FOR THE REDEVELOPMENT SUCCESSOR AGENCY OF THE CITY OF HEALDSBURG

RESOLUTION NO. OB2-2014

RESOLUTION OF THE OVERSIGHT BOARD FOR THE REDEVELOPMENT SUCCESSOR AGENCY OF THE CITY OF HEALDSBURG APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14 – 15 A FOR THE PERIOD OF JULY 1, 2014 - DECEMBER 31, 2014, PURSUANT TO HEALTH AND SAFETY CODE §34177

WHEREAS, on December 29, 2011, the California Supreme Court issued its final decision in *California Redevelopment Association v. Matosantos*, upholding Assembly Bill x1 26 (codified as Health and Safety Code §§34161-34191) ("ABx1 26 and as a result, all California redevelopment agencies were dissolved, effective February 1, 2012; and

WHEREAS, pursuant to Health and Safety Code §34173(d), on January 30, 2012, the City Council of the City of Healdsburg elected to become the successor agency to the Redevelopment Agency of the City of Healdsburg ("Agency"); and

WHEREAS, Assembly Bill x1 26 was modified by Assembly Bill 1484, enacted on June 27, 2012; and

WHEREAS, the approved ROPS covering the period from July 1, 2014 – December 31, 2014 is due to the Department of Finance on March 3, 2014; and

WHEREAS, as required by the DOF the draft ROPS 14-15A was uploaded and validated by the new Redevelopment Agency Dissolution (RAD) Web Application on <u>February 26, 2014</u>; and

WHEREAS, this validation is required prior to Oversight Board approval; and

WHEREAS, what remains for reporting on the next ROPS are bond proceeds expenditures for 2 projects (Railroad Depot and Infrastructure Improvements), bond debt service payments, fiscal agent fees and other administrative costs; and

WHEREAS, per HSC section 34191.4 (c) (1) Bond proceeds derived from bonds issued on or before December 31, 2010, shall be used for the purpose for which the bonds were sold; and

WHEREAS, there are approximately \$13.5 million in bond proceeds that were legally issued prior to January 1, 2011; and

WHEREAS, the Agency re-prioritized projects to be funded with bond proceeds at their February 4, 2013 meeting; and

WHEREAS, the projects that are recognized on this ROPS are all projects that meet the standards set forth in the Bond Indenture and Official Statement (including Use of Proceeds) and bond covenants for the bonds issued prior to January 1, 2011; and

WHEREAS, DOF stated in numerous responses, denying the use of Bond Proceeds prior to receiving the FOC, with the Successor Agency that "Assuming the excess bond proceeds requested for use were issued prior to January 1, 2011, upon receiving a Finding of Completion from Finance, HCS section 34191.4 (b) may cause these items to be enforceable in future ROPS". HCS section 31191.4 (c) (1); and

WHEREAS, the Redevelopment Successor Agency of the City of Healdsburg received its Finding of Completion ("FOC") on April 17, 2013 from the DOF; and

WHEREAS, the 5-Way Improvement Project meets the requirements set forth in the Bond Indenture and Official Statement (including Use of Proceeds) and Bond Covenants, and there is now a design contract that was approved on February 18, 2014 for \$997,204 for design, engineering, and other miscellaneous service; and

WHEREAS, ROPS 13 – 14B anticipated the expense of said contract to be \$750,000 which is \$247,204 less than originally anticipated thus requiring and additional expense of \$247,204 in bond proceeds for ROPS 14-15A; and

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board for the Redevelopment Successor Agency of the City of Healdsburg, hereby finds and determines:

- **Section 1.** Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by reference and adopted by this Board as its Findings.
- **Section 2.** CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Successor Agency to any action that may have a significant effect on the environment. As a result, it does not constitute a project subject to the requirements of the California Environmental Quality Act in that pursuant to CEQA Guidelines Section 15061(b)(3), it is covered by the general rule that CEQA applies only to projects which have the potential for causing a significant effect on the environment; and where it can be seen with certainty that there is no possibility that the activity in question may have a significant effect on the environment, the activity is not subject to CEQA.
- **Section 3.** Approval of ROPS. The Oversight Board hereby approves the ROPS, in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code §34180(g).
- **Section 4.** <u>Transmittal of ROPS</u>. The Chair or his designee, on behalf of the Oversight Board, and the Executive Director or his designee, on behalf of the Successor Agency, are hereby authorized and directed to undertake any actions as are necessary to carry out the purposes of this Resolution.
- **Section 5. Effectiveness.** This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED, AND ADOPTED this 3rd day of March, 2014 by the following vote:

AYES: Board Members: (5) Herrington, Schaffner, Ward, Ziedrich and Chairperson

Plass

NOES: Board Members: (0) None

ABSENT: Board Members: (2) Liles and Navarrette

ABSTAINING: Board Members: (0) None

SO ORDERED:

ATTEST:

Plass, Chairperson Maria Curiel, City Clerk

I, MARIA CURIEL, Secretary to the Oversight Board for the Redevelopment Successor Agency of the City of Healdsburg, do hereby certify that the foregoing is a full, true, and correct copy of Resolution No. OB2-2014 duly adopted by the Oversight Board at a special meeting held on the 3rd day of March, 2014.

Maria Curiel, Board Secretary

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary Filed for the July 1, 2014 through December 31, 2014 Period

Name	of Successor Agency:	Healdsburg			
Name	of County:	Sonoma			
Curre	nt Period Requested Fu	nding for Outstanding Debt or Obliga	tion	Six-Month	Total
	Enforceable Obligation		Property Tax Trust Fund (RPTTF) Funding		
Α	Sources (B+C+D):			\$	2,175,000
В	Bond Proceeds Fu	nding (ROPS Detail)			2,175,000
С	Reserve Balance F		-		
D	Other Funding (RO	PS Detail)			-
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+G	3):	\$	2,622,616
F	Non-Administrative	Costs (ROPS Detail)			2,533,866
G	Administrative Cos	ts (ROPS Detail)			88,750
н	Current Period Enfor	ceable Obligations (A+E):		\$	4,797,616
Succe	ssor Agency Self-Repo	rted Prior Period Adjustment to Curre	nt Period RPTTF Requested Funding		
1	Enforceable Obligation	s funded with RPTTF (E):			2,622,616
J	Less Prior Period Adju	stment (Report of Prior Period Adjustme	nts Column S)		(87,114)
K	Adjusted Current Per	iod RPTTF Requested Funding (I-J)		\$	2,535,502
Count	y Auditor Controller Re	ported Prior Period Adjustment to Cui	rrent Period RPTTF Requested Funding		
L		s funded with RPTTF (E):	·		2,622,616
М	· ·	stment (Report of Prior Period Adjustme	nts Column AA)		-
N	Adjusted Current Per	iod RPTTF Requested Funding (L-M)			2,622,616
	cation of Oversight Board	Chairman: of the Health and Safety code, I			
		a true and accurate Recognized	Name		Title
Obliga	tion Payment Schedule fo	or the above named agency.	/s/		
			Signature		Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	н	1	J	ĸ	L	М	N	0		Р
											ļ	Funding Source				
										Non-Redevelopment Pro			RPT1		1	
			Contract/Agreement	Contract/Agreement				Total Outstanding			(Non-RPTTF)	T	RPII	<u> </u>		
Item #	Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation	Retired		Reserve Balance	Other Funds	Non-Admin	Admin	_	Ionth Total
	2002 Tax Allocation Bonds Series A	Bonds Issued On or	4/2/2002	8/1/2031	The Bank of New York	Bonds issued to fund non-housing	Sotoyome	\$ 95,184,665 16,210,376	N	\$ 2,175,000	-	-	\$ 2,533,866 \$ 659,676	88,750	\$	4,797,616 659,676
ı	2002 Tax Allocation Bonds Series A	Before 12/31/10	4/3/2002	0/1/2031	Mellon	projects	Soloyonie	10,210,376	l N				659,676		Φ	009,070
2	2002 Tax Allocation Bonds Series B	Bonds Issued On or Before 12/31/10		8/1/2031	USDA	projects	Sotoyome	2,146,749	Y				-		\$	
3	2002 Tax Allocation Bonds Series C	Bonds Issued On or Before 12/31/10	4/3/2002	8/1/2031	The Bank of New York Mellon	Bonds issued to fund housing projects	Sotoyome	6,391,981	N				255,506		\$	255,506
4	2003 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	5/1/2003	8/1/2031	The Bank of New York Mellon	Bonds issued to fund non-housing projects	Sotoyome	16,302,854	N				626,342		\$	626,342
5		Bonds Issued On or	5/1/2003	8/1/2031	The Bank of New York	Bonds issued to fund housing projects	Sotoyome	7,879,537	N				314,417		\$	314,417
6		Before 12/31/10 Bonds Issued On or	12/16/2010	8/1/2034	Mellon The Bank of New York	1	Sotoyome	37,513,032	N				677,925		\$	677,925
8	Trustee Agreement	Before 12/31/10 Fees	4/3/2002	8/1/2031	Mellon The Bank of New York	projects Fiscal Agent Fees	Sotoyome	19,220	N						\$	
0	Trustee Agreement	Fees	4/3/2002	8/1/2031	Mellon Union Bank	Fiscal Agent Fees	Sotoyome	22,256	N						\$	
	Property Tax Administration Fee	Fees	6/10/1981		County of Sonoma	<u> </u>	Sotoyome	2,000,000	Y						Ψ	
	Foss Creek Pathway	Bonds Issued On or Before 12/31/10	12/16/2010		City labor costs related to project		Sotoyome	-	Y							
13	Central Healdsburg Ave Special	Bonds Issued On or Before 12/31/10	12/16/2010		City labor costs related to project	Project management	Sotoyome	-	Y							
14	Water Services Replacement	Bonds Issued On or Before 12/31/10	12/16/2010	6/30/2014	City labor costs related to	Utility maintenance	Sotoyome	-	Y							
15	Loan agreement	Bonds Issued On or Before 12/31/10	6/16/2008	7/1/2013	City of Healdsburg - Community Services	Facility lease	Sotoyome	-	Y						\$	
17	Railroad Depot Project	Bonds Issued On or Before 12/31/10	12/16/2010	6/30/2015	City of Healdsburg	Construction	Sotoyome	75,000	N	40,000						40,000
	Badger Substation Fence	Bonds Issued On or	6/25/2011	10/23/2011	Structure Cast	Construction	Sotoyome	-	Y							
19	Badger Substation Fence		12/16/2010	6/30/2014	City labor costs related to	Construction	Sotoyome	-	Y							
20	Badger Substation Fence	Before 12/31/10 Bonds Issued On or	12/16/2010	6/30/2014	various suppliers	Construction	Sotoyome	-	Y							
		Before 12/31/10 Bonds Issued On or	5/31/2011	9/28/2011	Fedco Construction	Construction	Sotoyome	-	Y							
22	Recreation Park Improvements	Before 12/31/10 Bonds Issued On or	12/16/2010	6/30/2014	Various suppliers	Construction	Sotoyome	-	Y							
	·	Before 12/31/10 Bonds Issued On or					·		· ·							
	Project	Before 12/31/10		6/30/2014	City labor costs related to project		Sotoyome	-	·							
24	Project	Bonds Issued On or Before 12/31/10		6/30/2014	Various suppliers	Construction	Sotoyome	-	Y							
25	North Street Utility Underground	Bonds Issued On or Before 12/31/10	12/16/2010	6/30/2014	Old Castle Precast	Construction	Sotoyome	-	Y							
26	North Street Utility Underground Project	Bonds Issued On or Before 12/31/10	8/17/2011	6/30/2013	Engelke Construction	Construction	Sotoyome	-	Y							
27	Streetscape Improvements	Bonds Issued On or	12/16/2010	6/30/2014	City of Healdsburg	Construction	Sotoyome	278,000	Y	278,000					\$	278,000
28	Streetscape Improvements	Before 12/31/10 Bonds Issued On or	12/16/2010	6/30/2014	City labor costs related to	per Superior Court Judgment	Sotoyome	-	Y							
20		Before 12/31/10 Bonds Issued On or	12/16/2010	6/30/2014	project City labor costs related to	Construction	Sotoyome	-	Y							

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)

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Α	В	С	D	E	F	G	н	ı	J	ĸ	L	M	N	0	P
												Funding Source			
										Non-Redev	elopment Property				1
											(Non-RPTTF)		RP ⁻	ΓΤF	<u> </u>
Item #	Project Name / Debt Obligation	Obligation Type	Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
30	Streetscape Improvements	Bonds Issued On or Before 12/31/10		6/30/2014	Oliver & Company	Construction	Sotoyome	-	Y						
31	Streetscape Improvements	Before 12/31/10		11/24/2010	Engelke Construction	Construction	Sotoyome	-	Y						
32	2 Streetscape Improvements	Bonds Issued On or Before 12/31/10	9/15/2011	10/16/2011	Dama Construction	Construction	Sotoyome	-	Y						
33	Healdsburg Avenue Bridge	Bonds Issued On or Before 12/31/10	12/16/2010	6/30/2014	City labor costs related to project	Construction	Sotoyome	-	Y						
34	Healdsburg Avenue Bridge	Bonds Issued On or Before 12/31/10	3/17/2010	3/31/2012	Omni-Means	Construction	Sotoyome	-	Y						
35	Healdsburg Avenue Bridge	Bonds Issued On or Before 12/31/10	7/1/2005	6/30/2014	Meyers Nave	Construction	Sotoyome	-	Y						
36	Healdsburg Avenue Bridge	Bonds Issued On or Before 12/31/10	12/16/2010	6/30/2014	to be determined	Construction	Sotoyome	-	Y						
37	Healdsburg Avenue Bridge	Bonds Issued On or Before 12/31/10	12/16/2010	6/30/2014	City of Healdsburg	Construction	Sotoyome	-	Y						\$
38	Infrastructure Improvements	Bonds Issued On or Before 12/31/10	8/29/2011	10/28/2011	Bay Pacific Pipeliners	Construction	Sotoyome	-	Y						
39	Infrastructure Improvements	Bonds Issued On or Before 12/31/10	12/16/2010	10/30/2018	City of Healdsburg	Construction	Sotoyome	4,000,000	N						
40	Recycled Water System Upgrade	Bonds Issued On or Before 12/31/10	12/16/2010	6/30/2014	Agency Counsel	Construction	Sotoyome	-	Y						
41	Recycled Water System Upgrade		12/16/2010	6/30/2014	City labor costs related to project	Construction	Sotoyome	-	Υ						
42	Recycled Water System Upgrade	Bonds Issued On or Before 12/31/10	11/20/2008	12/31/2011	Winzler & Kelly	Construction	Sotoyome	-	Y						
43	Recycled Water System Upgrade	Bonds Issued On or Before 12/31/10	12/16/2010	6/30/2014	Various suppliers	Construction	Sotoyome	-	Y						
44	Recycled Water System Upgrade	Bonds Issued On or Before 12/31/10	12/16/2010	6/30/2015	City of Healdsburg	Construction	Sotoyome	-	Y						\$
45	Healdsburg Ave 5-way Intersection Improvements	Bonds Issued On or Before 12/31/10	12/16/2010	10/30/2018	City of Healdsburg	Construction	Sotoyome	1,650,000	N	1,650,000					\$ 1,650,000
46	Foss Creek School Acquisition	Bonds Issued On or Before 12/31/10	12/16/2010	6/30/2014	Healdsburg Unified School District	Acquistion	Sotoyome	-	Y						\$
47	Water /Sewer Capital Purchase Program	Bonds Issued On or Before 12/31/10	12/16/2010	6/30/2014	City of Healdsburg	Construction	Sotoyome	-	Y						
48	Purity Property Improvements	Bonds Issued On or Before 12/31/10	12/16/2010	6/30/2014	City of Healdsburg	Construction	Sotoyome	-	Y						
49	Extend Water/Sewer Services to South of City	Bonds Issued On or Before 12/31/10	12/16/2010	6/30/2014	City of Healdsburg	Construction	Sotoyome	-	Y						
50	Façade Program	Bonds Issued On or Before 12/31/10	12/16/2010	6/30/2014	City of Healdsburg	Program	Sotoyome	-	Y						
51	Grease Interceptor Rebate Program	Bonds Issued On or Before 12/31/10	12/16/2010	6/30/2014	City of Healdsburg	Program	Sotoyome	-	Y						
52	2 Utility Underground Rebate Program		12/16/2010	6/30/2014	City of Healdsburg	Program	Sotoyome	-	Y						
53	B Low and Moderate Income Housing Program	Bonds Issued On or Before 12/31/10	12/16/2010	6/30/2014	City of Healdsburg	Program	Sotoyome	-	Y						
54	Neighborhood Revitalization Program	Bonds Issued On or Before 12/31/10	12/16/2010	6/30/2014	City labor costs related to project	Program	Sotoyome	-	Y						
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Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail July 1, 2014 through December 31, 2014 (Report Amounts in Whole Dollars)

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A	В	С	D	E	F	G	н	1	J	к	L	M	N	o		Р
												Funding Source				
										Non-Redev	elopment Property (Non-RPTTF)	Tax Trust Fund	RP1	ΓΤF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Rond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Siy-Ma	onth Total
	Neighborhood Revitalization	Bonds Issued On or Before 12/31/10	12/16/2010	6/30/2014	City of Healdsburg	. , ,	Sotoyome	-	Y	Bond 1 roccus	Treserve Bularioe	Other Funds	Non-Admin	Admin	OIX-IVIC	onth Total
56	Successor Agency Administrative Cost - Personnel	Admin Costs	1/1/2014	12/31/2014	Successor Agency	Administrative personnel cost required to comply with ABx1 26	Sotoyome	135,850	N					25,000	\$	25,000
57	Audit Services	Admin Costs	3/1/2010	6/30/2013	Moss Levy & Hartzheim, CPAs	Annual Audits	Sotoyome	-	Y						\$	-
58	Legal Services	Admin Costs	1/1/2013	12/31/2014	Meyers Nave	Legal services for Successor Agency	Sotoyome	47,371	N					15,000	\$	15,000
59	Legal Services	Admin Costs	5/2/2012	12/31/2014	Renne Sloan Holtzman Sakai LLP	Legal services for Oversight Board, if deemed necessary and appropriate.	Sotoyome	50,000	N					10,000	\$	10,000
60	Legal Notices	Admin Costs	1/1/2014	12/31/2014	Press Democrat, Healdsburg Tribune	Post notices of general distribution	Sotoyome	15,053	N					1,500	\$	1,500
61	Postage	Admin Costs	1/1/2014	12/31/2014	US Postmaster	Mailing expenses and Courier Services	Sotoyome	750	N					250	\$	250
62	Area Property Management	Admin Costs	1/1/2014	12/31/2014	City of Healdsburg	property maintenance	Sotoyome	132,636	N					10,000	\$	10,000
	Continuing Disclosure Services	Admin Costs	1/1/2014	12/31/2014	unknown	Continuing Disclosure	Sotoyome	60,000	N					4,000	\$	4,000
	Bond Issuance Costs	Bonds Issued After 12/31/10	2/3/2014	12/31/2014	Various		Sotoyome	215,000	N	207,000				·	\$	207,000
65	Audit Services	Admin Costs	5/1/2014	3/1/2018	unknown	Audit services	Sotoyome	24,000	N					8,000	\$	8,000
66	Boys and Girls Club	Admin Costs	2/15/2014	12/31/2014	unknown	Technical support	Sotoyome	15,000	N			_		15,000	\$	15,000

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances (Report Amounts in Whole Dollars)

			· '					
	suant to Health and Safety Code section 34177(I), Redevelopment Property	Tax Trust Fund	(RPTTF) may be I	isted as a source of p	ayment on the RO	PS, but only to the ext	tent no other funding	g source is available or when payment from
pro	perty tax revenues is required by an enforceable obligation.		I	I	I	I	ī	T
A	В	С	D	E	F	G	н	1
						-	•	
				Fund	Sources			
		Bond P	Proceeds	Reserve Balance		Other	RPTTF	
					Prior ROPS			
					RPTTF			
		Bonds Issued	Bonds Issued	Prior ROPS period	distributed as	Rent,		
		on or before	on or after	balances and DDR	reserve for next	Grants,	Non-Admin and	_
	Cash Balance Information by ROPS Period	12/31/10	01/01/11	balances retained	bond payment	Interest, Etc.	Admin	Comments
RC	PS 13-14A Actuals (07/01/13 - 12/31/13)							
1	Beginning Available Cash Balance (Actual 07/01/13)							
	Note that for the RPTTF, 1 + 2 should tie to columns J and O in the	47.000.000		070 000				
_	Report of Prior Period Adjustments (PPAs)	17,002,286		976,362		-	-	
4	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution							
	from the County Auditor-Controller during June 2013						2,567,580	
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual						, ,	
	12/31/13)							
	Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the						0.550.500	
<u>_</u>	Report of PPAs Retention of Available Cash Balance (Actual 12/31/13)						2,550,509	
4	Note that the RPTTF amount should only include the retention of							
	reserves for debt service approved in ROPS 13-14A							
5	ROPS 13-14A RPTTF Prior Period Adjustment							
	Note that the RPTTF amount should tie to column S in the Report of			No entry required				
	PPAs.						87,114	
6	Ending Actual Available Cash Balance							
	C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 17,002,286	\$ -	\$ 976,362	\$ -	\$ -	\$ (70,043)	
RC	PS 13-14B Estimate (01/01/14 - 06/30/14)							
7	Beginning Available Cash Balance (Actual 01/01/14)							
	(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 17,002,286	e	\$ 976,362	s -	\$ -	\$ 17,071	
8	Revenue/Income (Estimate 06/30/14)	Ψ 11,002,200		y 910,362	-	<u>-</u>	Ψ 17,071	
ľ	Note that the RPTTF amounts should tie to the ROPS 13-14B distribution							
	from the County Auditor-Controller during January 2014						1,104,896	Tried to report interest income, could not verify re
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)							
		7,532,000		97,360			1,154,193	
10	Retention of Available Cash Balance (Estimate 06/30/14)							
	Note that the RPTTF amounts may include the retention of reserves for							
44	• • • • • • • • • • • • • • • • • • • •							
	Enumy Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 9,470,286	\$ -	\$ 879,002	\$ -	\$ -	\$ (32,226)	
11	Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 9,470,286	\$ -	\$ 879,002	\$ -	\$ -	\$ (32,226)	

Reported for the ROPS 13-14A (July 1, 2013 through December 31, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)

or o 10-14A ouccessor Agency (oA) o	en-reported	THOIT CHOU A	uluəlillə li	I AV. I UISUAIII	10 1100 00011011	- 100 (a). 0/13	are required to repor	tine uniciend	es deiween inch e	Gluai avallabic	попопно апо преп	Report An)	nounts in Whole Dollars) 13-1-7 (301) (1110 0	IGIT DECEMBEL 2	20 13 / DCHOQ. THC	аттоинг от	
development Property Tax Trust Fund (uly through De	cember 2014) per	riod will be offs	et by the SA's self-re	ported ROPS	13-14A prior perio	d adjustment. F	ISC Section 3418	6 (a) also speci	fies that the prior pe	eriod adjustments	self-reported by	y SAs are subject t	o audit by the	
	, ,,		,		, i													
В	С	D	E	F	G	н	1	J	K	L	М	N	0	Р	Q	R	s	Т
			Non BRTT	E Evnanditura								RPTTF Expend	dituraa		•	•		
 	Bond	Proceeds		F Expenditure e Balance		Other Funds			Non-Admin				aitures	Net SA Non-Admin				
								RPTTF					RPTTF	Admin		(If total actual		
							1 (f	ROPS 13-14A			Difference		(ROPS 13-14A			exceeds total		
							distr	ibuted + all other	Net Lesser of		(If K is less than L,	,	distributed + all other	Net Lesser of		authorized, the		
								vailable as of	Authorized /		the difference is		available as of	Authorized /		total difference is		
m # Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	07/1/13)	Available	Actual	zero)	Authorized	07/1/13)	Available	Actual	zero)	(M+R)	SA Comments
	\$ -	\$ 604,599	\$ -	- \$ -	\$ -	\$ -	\$ 2,471,873 \$	2,471,873	\$ 2,471,873	\$ 2,509,558	\$ 3,065	\$ 125,000	\$ 125,000	\$ 125,000	\$ 40,95	1 \$ 84,049	\$ 87,114	
1 2002 Tax Allocation Bonds Series A	-		-		-		601,251	601,251	601,251	641,251	-						\$ -	
2 2002 Tax Allocation Bonds Series B	-		-		-		-	_	-	_	-						\$ -	
3 2002 Tax Allocation Bonds Series C4 2003 Tax Allocation Bonds Series A			-		-		253,769 624,613	253,769 624,613		253,769 624,613							\$ -	
5 2003 Tax Allocation Bonds Series B					-		309,025	309,025		309,025							\$ -	
6 2010 Tax Allocation Bonds	-		-	,	-		677,800	677,800	677,800	677,800							\$ -	
7 Contract for Arbitrage Services &	-		-		-		3,925	3,925	3,925	1,000	2,925					-	\$ 2,925	
Continuing Disclosure			1				750	750	750	4 500		1					¢	
8 Trustee Agreement 9 Trustee Agreement	<u>-</u>		-		-		750	750		1,500 600	140	1					\$ - \$ 140	
10 Property Tax Administration Fee								7 -10	-		-						\$ -	
11 Loan agreement	-		-		-		-		-		-						\$ -	
12 Foss Creek Pathway	-		 -		-		-		-		-						\$ -	
13 Central Healdsburg Ave Special Study	-		_		-		·		_		_						Φ -	
14 Water Services Replacement	_		-		-		-		-		-	1					\$ -	
15 Loan agreement	-		-		-		-		-		-						\$ -	
16 Economic development	-		-		-		-		-		-						-	
17 Railroad Depot Project18 Badger Substation Fence			-		-		 		-								\$ - \$ -	
Replacement																	*	
19 Badger Substation Fence	-		-		-		-		-		-						\$ -	
Replacement			+				.										Φ.	
20 Badger Substation Fence Replacement	-		-		-		-		-		-						5 -	
21 Recreation Park Improvements	-		-		-		-		-		-						\$ -	
22 Recreation Park Improvements	-		-		-		-		-		-						\$ -	
23 North Street Utility Underground Project	-		-		-		-		-		-						\$ -	
24 North Street Utility Underground			_		_		-		_		_						\$ -	
Project																	•	
25 North Street Utility Underground	-		-		-		-		-		-						\$ -	
Project 26 North Street Utility Underground			+														¢	
Project	_				_		·				_						Ψ -	
27 Streetscape Improvements	-		-		-		-		-		-						\$ -	
28 Streetscape Improvements	-		-		-		-		-		-						\$ -	
29 Streetscape Improvements30 Streetscape Improvements	-		-		-		-		-		-						\$ -	
31 Streetscape Improvements	<u> </u>		<u>-</u>									<u> </u>					\$ -	
32 Streetscape Improvements	-		-		-		-		-		-						\$ -	
33 Healdsburg Avenue Bridge34 Healdsburg Avenue Bridge	-		-		-		-		-		-	<u> </u>					\$ - ¢	
35 Healdsburg Avenue Bridge 35 Healdsburg Avenue Bridge	<u>-</u>	1	-				+		-		-	 				+	\$ -	
36 Healdsburg Avenue Bridge											-						\$ -	
37 Healdsburg Avenue Bridge					-		-		-		-						\$ -	
38 Infrastructure Improvements 39 Infrastructure Improvements		<u> </u>	 -		-		-		-		-	 			1	+	\$ -	
40 Recycled Water System Upgrade	-		-				 		-		-	 			 		\$ -	
41 Recycled Water System Upgrade	_		-		-		-		-		-						\$ -	
42 Recycled Water System Upgrade	-		-		-		-		-		-						\$ -	
Recycled Water System Upgrade Recycled Water System Upgrade			-		-		+ -		-		-	-					\$ -	
44 Recycled Water System Opgrade 45 Healdsburg Ave 5-way Intersection	<u>-</u>		-				 		-		-	1					\$ -	
Improvements			<u> </u>															
46 Foss Creek School Acquisition	-	604,599	-		-		-		-		-						\$ -	
47 Water /Sewer Capital Purchase Program	=		-		-		-		-		-						\$ -	
Program 48 Purity Property Improvements	_		 		-		+ -		_		_	 					\$ -	
49 Extend Water/Sewer Services to	-		-		-		-		-		-						\$ -	
South of City			1															
50 Façade Program	-	<u> </u>	-		-		-		-		-						\$ -	

101 0 13	-14A Ouccessor Agency (OA) O	en-reporte a	THOLLEHOU AG	ajustinents (r	TAJ. Fursuam	to FIGO OCCITOR	от 100 (а), одо (are required to re			PS 13-14A (J	uly 1, 2013 through	n December 3° (Report Am	1, 2013) Period Pursu nounts in Whole Dollars)	uant to Health an	d Safety Code (HSC) section 3418		
Redevelo	pment Property Tax Trust Fund (F	RPTTF) app	roved for the RO	PS 14-15A (Ju	uly through De	cember 2014) pe	eriod will be offse	et by the SA's se	If-reported ROPS	13-14A prior period	adjustment. H	ISC Section 34186	(a) also speci	fies that the prior per	iod adjustments s	self-reported by	SAs are subject to	audit by the	
A	В	С	D	E	F	G	Н	1	J	К	L	М	N	o	P	Q	R	s	Т
	Non-RPTTF Expenditures RPTTF Expenditures																		
	1	Bond	Proceeds	Reserve	e Balance	Other	r Funds		,	Non-Admin				7.114.114.010	Admin			Net SA Non-Admin	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	RPTTF (ROPS 13-14A distributed + all other available as of 07/1/13)	Net Lesser of Authorized / Available	Actual	(If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
							7 10 100	/ \u0.1101120u	017 17 10)	Available	Actual	1 2 0 10)	Authorized	01/1/13)	Available	Actual	1 ZEIU)	(IVITIX)	6 , (6 , 11, 11, 11, 11, 11, 11, 11, 11, 11, 1
		\$ -	\$ 604,599	\$ -	\$ -	\$ -	\$ -	\$ 2,471,873	,		2,509,558	,		,	\$ 125,000		,	, ,	<u> </u>
	Grease Interceptor Rebate Program	\$ -	\$ 604,599	\$ -	\$ -	\$ -	\$ -		,			,		,			,	, ,	
52	Utility Underground Rebate Program	\$ - -	\$ 604,599	\$ - -	\$ -	\$ - -	\$ -		,			,		,			,	, ,	
52 53	Utility Underground Rebate Program Low and Moderate Income Housing Program	\$ - - -	\$ 604,599	\$ - - -	- \$ -	\$ - - -	\$ -		,			,		,			,	, ,	
52 53 54	Utility Underground Rebate Program Low and Moderate Income Housing Program Neighborhood Revitalization	\$ - - - -	\$ 604,599	\$ - - -	- \$ -	\$ - - -	\$ -		,			,		,			,	, ,	
52 53 54 55	Utility Underground Rebate Program Low and Moderate Income Housing Program Neighborhood Revitalization Neighborhood Revitalization	\$ - - - -	\$ 604,599	\$ - - - -	- \$ -	\$ - - - -	\$ -		,			,	\$ 125,000	\$ 125,000		\$ 40,951	\$ 84,049	\$ 87,114 \$ - \$ - \$ - \$ -	
52 53 54 55	Utility Underground Rebate Program Low and Moderate Income Housing Program Neighborhood Revitalization	\$ - - - -	\$ 604,599	\$ - - - -	- \$ -	\$ - - - -	\$ -		,			,		,		\$ 40,951	\$ 84,049	\$ 87,114 \$ - \$ - \$ - \$ - \$ 2,947	
52 53 54 55 56 57	Utility Underground Rebate Program Low and Moderate Income Housing Program Neighborhood Revitalization Neighborhood Revitalization Successor Agency Administrative Cost - Personnel Audit Services	\$	\$ 604,599	\$ - - - - -	- \$ -	\$ - - - - -	\$ -		,			,	\$ 125,000	\$ 125,000		\$ 40,951 11,310 7,600	\$ 84,049 4,122 15,486	\$ 87,114 \$ - \$ - \$ - \$ - \$ 2,947 \$ 150	
52 53 54 55 56 57	Utility Underground Rebate Program Low and Moderate Income Housing Program Neighborhood Revitalization Neighborhood Revitalization Successor Agency Administrative Cost - Personnel	\$ - - - - -	\$ 604,599	\$ - - - - -	- \$ -	\$ - - - - -	\$ -		,			,	\$ 125,000 15,432	\$ 125,000		\$ 40,951	\$ 84,049 4,122 15,486	\$ 87,114 \$ - \$ - \$ - \$ - \$ 2,947 \$ 150	

60 Legal Notices

62 Area Property Management

61 Postage

3,000

47,332

150

3,000

47,332

150

2,947

37,972

150

2,947

150

37,972 \$

53

9,360

July 1, 2014 through December 31, 2014

Item #	Notes/Comments
2	Noted retired this period. The debt service is still due and payable for the remaining life of the Bond, but it will be funded by rental income received and other sources
	not associated with the Successor Agency.
10	Noted retired this period. Agency still incurs this expense, but it is deducted by County prior to distribution of funds
17	Should not have been highlighted. Use of bond proceeds such as items 27,37,44,45,46. Payee/dates did not get updated on ROPS 13-14B
27	Bond Proceeds will likely be fully expended by ROPS 14-15 A Period. Unforeseen events may cause delay. Did not retire due to this consideration
37,44,46	Bond Proceeds will likely be fully expended by ROPS 14-15 A Period. Did Retire in case unforeseen events cause delay.
39	Should not have been highlighted. Use of bond proceeds such as items 27,37,44,45,46
56,58,59	Actual utilization of Attorney's has been less than initially anticipated. Staff has been incurring time and not charging Successor. \$70K transferred from Legal Services
	to Personnel costs associated with Agency administration.
64	We are in the process of refunding 2002 TABs series A and C. Authorization to proceed approved by Oversight Board and Successor Agency. Resolutions sent to DOF. At this time final agreements are not executed and many are contingent on refunding being finalized
04	DOF. At this time final agreements are not executed and many are contingent on refunding being finalized
65	Issuing RFP for audit services. Successor will be responsible for some portion of costs. RFP will request separate pricing for Successor related services
66	Boys & Girls Club ?